



CONSTRUCTION CONTRACTS SPECIALISTS

NEC3 Engineering and Construction Contract (April 2013 Edition)

Compensation event procedure and assessment

Speaker: Mark Bezzant of Bezzant Limited.

Title: Compensation event procedure and assessment under the NEC3 Engineering and

Construction Contract.

Summary: The course will provide a reasonably detailed explanation of the compensation event

procedure (clauses 61, 62, 64 and 65) and the assessment of compensation events (clause 63) under the NEC3 Engineering and Construction Contract (April 2013 Edition).

Objectives: The course aims to provide those delegates who are involved in bidding for and/or

administering the contract an increased knowledge of the rights and obligations imposed

by the procedure and the basis and rules for assessment.

Topics:

- 1. Notification of and failure to notify compensation events
- 2. Project Manager's reply to notification of compensation events
- 3. Instruction to submit quotations
- 4. Content and submission of quotations and revised quotations
- 5. Basis for assessment (time and monies)
- 6. Assumptions and qualifications
- 7. Project Manager's assessments
- 8. Implementation of assessments
- 9. Dealing with multiple and/or complex compensation events
- 10. Dealing with disagreement and/or lack of action by the Project Manager on compensation event notifications and/or quotations
- 11. Challenging assessments